

## **CARBON TAX IMPACT**

## INCREASE EFFECTIVE APRIL 1, 2024

These rates are prescribed by the Government of Canada on an increasing scale and are scheduled to increase by \$15 per tonne per year, rising to **\$80 per tonne on April 1, 2024**.

Following engagement with provinces, territories and Indigenous leaders, the minimum price on carbon pollution (for direct pricing systems) will **increase by \$15**per tonne per year starting in 2023 through to 2030.

Natural Gas Utilities are required to charge these rates as per the federal Greenhouse Gas Pollution Pricing Act. All fees charged under this Act are remitted directly to Revenue Canada.

	2022	2023	2024	2025	2026	2027	2028	2029	2030
Carbon Tax	2.630	3.327	4.095	4.863	5.631	6.399	7.167	7.932	8.700
per GJ for									
Natural Gas									
Average	\$715.36	\$904.97	\$1,113.86	\$1,322.76	\$1,531.65	\$1,740.55	\$1,949.44	\$2,157.61	\$2,366.50
annual cost									

Source: Gas Alberta Inc./Federation of Alberta Gas Co-ops Ltd. (Average consumption per Rural consumer = 272 Gjs.)

## On April 1, 2024 this charge increased to \$4.095/GJ

The new rate was automatically applied to your bill for natural gas consumed beginning April 1, 2024.

Dates	\$/Carbon tonne	Rate (\$/GJ)
April 1, 2023 - March 31, 2024	\$65	\$ 3.327
April 1, 2024 - March 31, 2025	\$80	\$4.095

For questions and inquiries on Federal Fuel Charge (Carbon Tax), please visit:

<u>www.canada.ca/en/environment-climate-change/services/climate-change/pricing-pollution-how-it-will-work/carbon-pollution-pricing-federal-benchmark-information/federal-benchmark-2023-2030.html</u>