



G.L.D.C.
GAS CO-OP LTD.

A.G.M. 2025



Board of Directors



Dennis Duncan – Vice Chair & Chair of the Finance Committee

Gerry Hoar – Secretary Treasurer

Leah Predy – Chair of our Governance Committee

Ron Sperber

George Smith

Bryan Wiese

Jeff Bajema

Ken Buist – who has stepped down from his board position this year

Bert Paulssen - Chair



Welcome everyone,

First, I would like to Thank the Board of Directors for their continued support.

How we achieve our Mission



Core Values

- ❖ Integrity
- ❖ Teamwork
- ❖ Safety
- ❖ Community Minded
- ❖ Commitment
- ❖ Empathy

Our Mission is to invest in employees, technology and infrastructure, to provide exceptional customer service in the safe and reliable delivery of natural gas to heat our homes, farms and businesses.

This approach cultivates a sustainable future, benefiting our utility, it's members and our broader community.

And with that, I would like to introduce our team.

Leadership Team



Don Hoskin
General Manager
36 yrs GLDC
+ 4 yrs in Industry



Darren Weening
Assistant Manager
28 yrs GLDC



Karen Strain
Office Manager
24 yrs GLDC



Mark Buwalda
Lead Operator
12 yrs GLDC
+ 12 yrs in Industry



Ivan Bott
Const. Supervisor
15 yrs GLDC
+ 20 yrs in Industry

Joining me on this slide is our leadership team.

- Darren Weening, Assistant Manager. He is a Utility Operator and Gasfitter.
- Karen Strain, Office Manager, Accounts Payable, as well as our payroll and HR duties.
- Mark Buwalda, Senior Utility Operator, he is a Utility Operator and Gasfitter.
- Ivan Bott, our Construction Supervisor he is a Utility Operator.

Including myself, the folks on this slide alone represent over 140 years experience in our industry.

Interestingly, both Mark and I started with summer jobs in high school with our local gas co-ops.

Administration Team



Kayla Millar
Admin. Specialist
Billing
12 yrs



Jacquelyn Mackey
Admin. Assistant
AR & Reception
6 yrs



Lisa La Rose
Executive Assistant
Reception
3 yrs



Kim Cretney
Admin. Specialist
SLMS Admin.
3yrs

- Kayla Millar, Administrative Specialist. - Kayla takes lead on our Gas Billing and is cross training with Karen.
- Jacquelyn Mackey, Administrative Assistant. - Along with her day-to-day duties, Jac takes the lead with Accounts Receivable and overdue accounts.
- Lisa La Rose, Executive Assistant. - Lisa is my right hand, she provides support to both myself and the Board, along with general Reception duties.
- Kim Cretney, Administrative Specialist, - Kim Administers our SLMS Safety Program and is cross training for Gas Billing.
- We are committed to cross training roles as part of our comprehensive Business Continuity Plan.



Will Weenink, Utility Operator. Will is cross training with Ivan learning the ropes as Construction Supervisor.

Cory Cech, Utility Operator and 3rd year Gasfitter.

Tyler Sargent, Utility Operator and 3rd year Gasfitter.

Cory and Tyler are currently at NAIT in their final year of school.

Arnie Van Ankum, Utility Operator, Equipment Operator and Heavy Duty Mechanic.

Randy Maconochie, Gasfitter and Utility Operator.

Peyton Bresee, Utility Operator and 1st year Gasfitter.

Bryan Sved, Equipment Operator and Welder.



“Never tell people how to do things. Tell them what to do and they will surprise you with their ingenuity.”

-- General George S. Patton

I would like to thank everyone for their commitment and hard work over the past year.

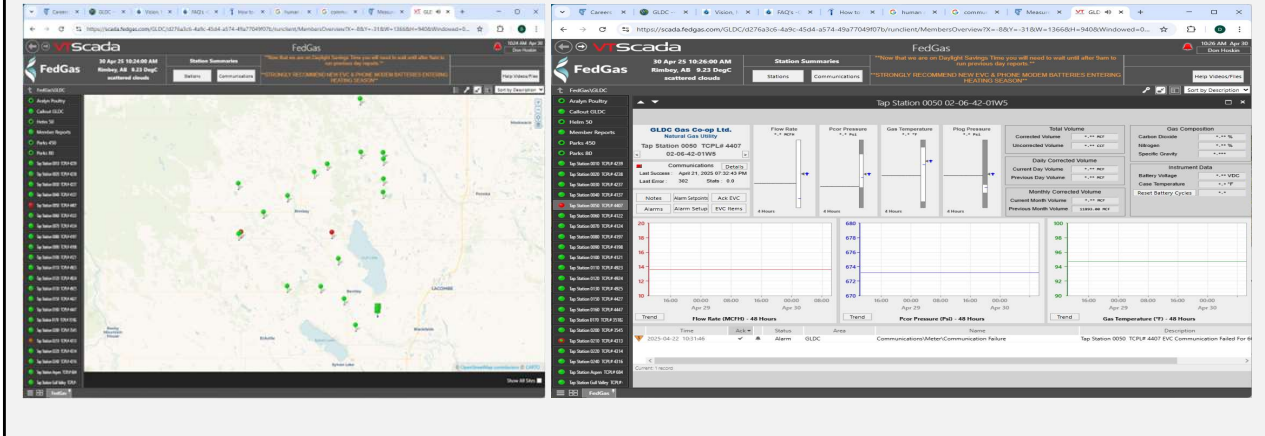
As you can see our investment in people has resulted in a strong team to support our members. Our Business Continuity Plan is the foundation for long-term sustainability.

I believe our most valuable resource is our people!

Technology - SCADA



(Supervisory Control and Data Acquisition)



With investment in technology, we use a combination of copper wire and wireless communications to monitor our systems inlet pressures, and volumes in real time.

These devices provide us with alarms for low pressures and temperatures as well as high flow rates. In many cases, this allows us to get alarms before our members see flame outs.

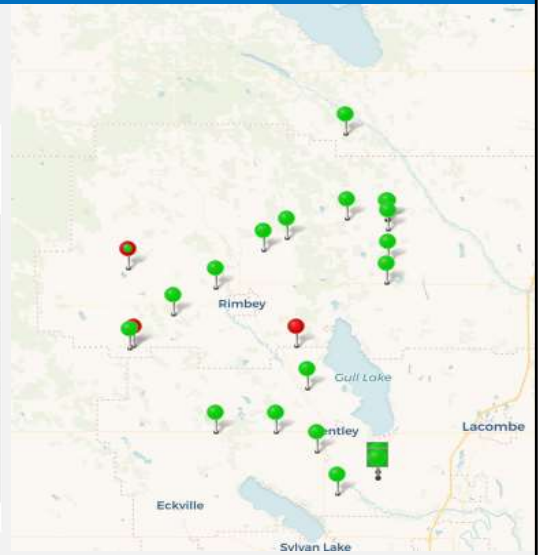
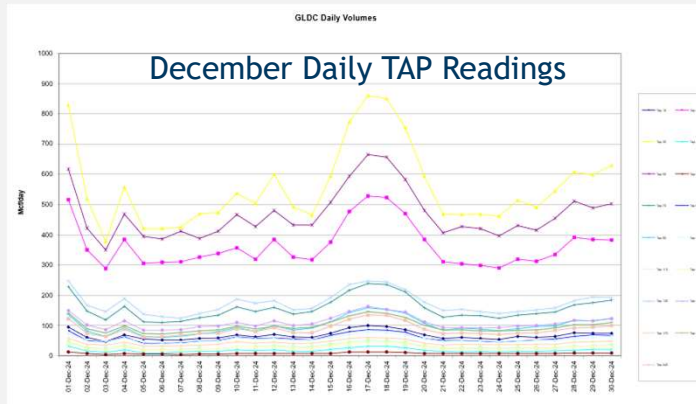
At select sites we use additional devices to monitor end pressures.

This gives us an accurate picture of how our infrastructure is performing during peak load periods.

System Monitoring

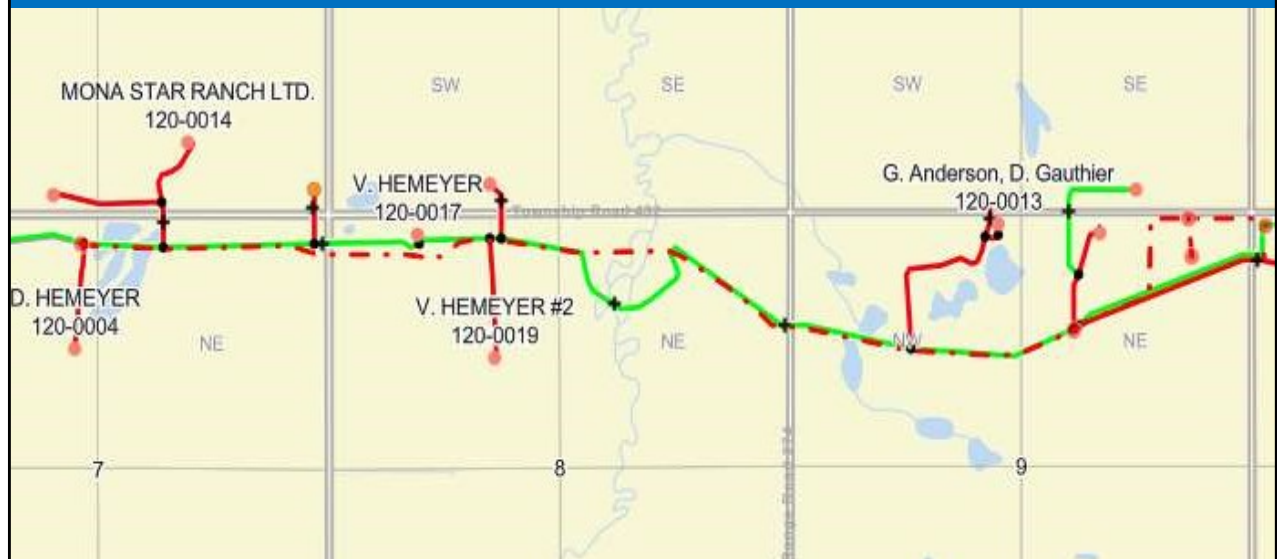


Delivery and Upgrading



Using accurate Station reads and monthly meter reads, Kayla and Darren monitor volumes to ensure there are no major leaks or unexpected changes in flow.

Line Looping and Upgrading Increased Demand



This data helps identify areas that require looping or upgrading. This has led to several upgrades to our system and includes the replacement of 2 RMO Stations (Regulating Metering and Odorization). Where we measure and odorize the gas we purchase.

23 kms of pipeline looping and upgrades to accommodate the increased demand from our membership.

The red dashed line is an example which benefited both Taps 120 & 130.

Tap 130 Replacement (Crestomere)



Our plan is to recycle the old facility and install at Tap 220



New RMO and line heater



Here you see the now undersized equipment being removed, and upgraded.
The old Tap will be updated with new regulators and meter, which will be re-used to upgrade Tap 220 in 2025.

Tap 10 - piping



Tap 10 - Upgrade



Tap 10 is an example of repurposing equipment. We had the opportunity to re-build an old “walk-in station” salvaged from a previous upgrade. Even though the walls were infested with mice, the floor was rotten, and all the piping had to be replaced, we made it usable. Over the winter our guys stripped it all down, bleached it all out, then spray foam the walls. Hopefully, this discourages the resident mice from moving back in.

System Improvements



2 - Secondary Regulating Stations



Replace 33 - ASME Std. valves (American Society of Engineers)



- With recent changes made in the Operations and Maintenance Manual, we had to replace 33 ASME accredited safety valves on our high-pressure facilities. These devices provide overpressure protection to meet Alberta Boilers Safety Associations annual inspection requirements.
 - 19 of these valves could be replaced with valves we can set and inspect ourselves. Eliminating the need to comply with the stricter rules.
 - 14 valves were replaced with new certified valves; this process must be completed by an accredited valve shop.
- We also upgraded 2 secondary regulating stations for increased flow to meet our members needs.

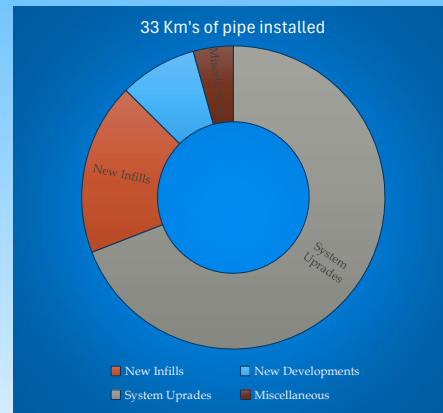
American Society of Engineers Standards

Pipeline Construction Installations and Upgrades



Installed 33 kms of PE pipe

- 6 kms for new services
- 23 kms upgrading
- 2.7 kms for new subdivisions
- 1.5 kms for meter moves and miscellaneous maintenance



The crews installed 33 kms of pipe overall. This is down from 41 kms in 2023

Activities included 33 New Infills, 3 new Developments and almost 25 kms of system upgrades.

Demonstrating our investment in our system of approximately \$1.5 million in infrastructure.

Much of this work is eligible for up to 50% grant funding which is distributed the following fall.

Stretching our members dollars for incredible value.

Operations and Maintenance



Throughout the year the crews keep busy doing regular maintenance on our system.

This included:

65-meter recalls, as required by Measurement Canada. Down from previous years due to timing. 300 - 500 recalls are typical a year.

1800 line locate requests, up by 50% last year.

Monthly and Annual Station Inspections on our 20 RMOs.

Bi-Annual Inspections on 20 Secondary Regulating Stations.

14 Emergency responses to gas leaks, line strikes and Carbon Monoxide calls.

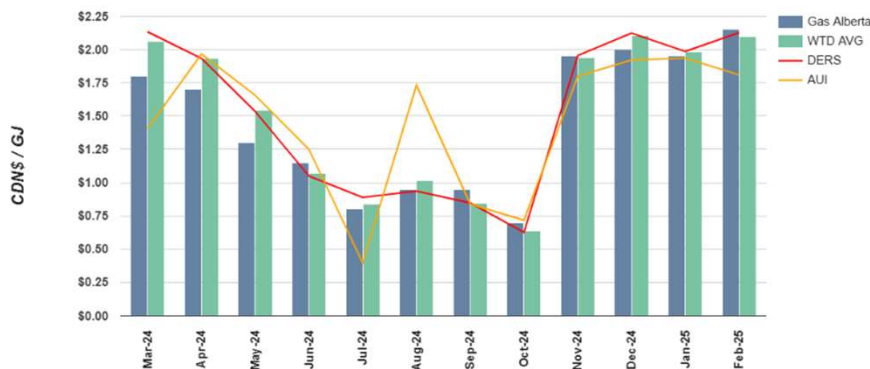
40 Annual block valve inspections.

And 32 Public Building service inspections.

Cost of Gas comparison with Investor-owned Utilities



Gas Alberta Inc. vs Regulated Retailer Rates



We are often asked why the gas prices are so high? The simple answer is they are not.

In recent years, our bills were higher due to the Carbon Tax, which grew to become more expensive than the actual natural gas itself.

Since 2019 when the Carbon Tax was first implemented; our little Co-op has contributed approximately **\$8 million** total.

The chart above compares Gas Alberta pricing to the weighted average price with the 2 large investor-owned utilities.

Why all the lines on my bill?



Box 1909 Rimbey, AB T0C 2J0
Phone (24 Hrs): (403) 843-1050
Fax: (403) 843-1056
Toll Free: 1-866-317-4242
Web: <https://www.gldcogas.com/>

PLEASE... RETURN THIS PORTION WITH YOUR PAYMENT

PAY AFTER DUE AMOUNT	DUE DATE	AMOUNT NOW DUE
\$431.99	03/01/2025	\$423.52
ACCOUNT NUMBER	TAP #	METER #
ENTER AMOUNT PAID		
WITHDRAW		

Current Read : 02/01/2025 133.00 A
Previous Read : 01/01/2025 102.80 A

BENTLEY, AB T0C 0J0

PAID BY: ☐ CHEQUE ☐ CASH ☐ OTHER ☐





Account #

Meter #

Name

Invoice #

Current Reading -		Previous Reading =		Volume X	Metric Conversion X	Billing Factor X	Heat Value =	GJ Consumption
133.00		102.80		30.20	0.028316846	1.23561	40.0400	42.310

GST # R102227543

From	To	Days	Current Details:	QTY	Rate	UOM	Total
Jan-02	Feb-01	31	CARBON TAX	42.31	X	4.10/GJ	173.26
Jan-02	Feb-01	31	GAS CHARGE	42.31	X	2.29/GJ	96.89
Jan-02	Feb-01	31	SYSTEM IMPROVEMENT	42.31	X	0.25/GJ	10.58
Jan-02	Feb-01	31	TRANSPORTATION CHARGE	42.31	X	2.00/GJ	84.62
			FIXED SYSTEM FEE	1.00	X	5.00/EA	5.00
			OPERATING CHARGE	1.00	X	33.00/EA	33.00

Other comments we hear is that there are too many item lines on our gas bills.

The item lines in our fee structure were created to provide transparency to our members. This shows what portion of your gas bill was allocated to system Upgrades versus Operations.

No-one knew in 1968 how long plastic pipe would last. Polyethylene pipe at that time was in its infancy and very little was known on its life cycle.

We have no option; our original piping is over 50 years old and failing.

We have used a combination of cost-of-service and pipe lifecycle studies to determine how much and how fast we invest in upgrades.

Examples of 3 local natural gas bills.



G.L.D.C.
Box 1000, Bentley, AB T0C 2J0
Phone: (403) 625-1000
Fax: (403) 625-1001
Email: info@glcdc.coop
Web: www.glcdc.coop

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT

NO. METER	DATE	AMOUNT
5431.99	03/01/2025	\$423.52

ACCOUNT NUMBER: 760002688776
METER: 10
DATE: 22/01
WITHHOLD: 75

BOX: BENTLEY, AB T0C 2J0

CD 5443-900 96

133.00 102.80 30.20 0.00316540 1.23861 42.0450 42.310

0174 N-022794

From	To	Date	Current Details	QTY	Rate	Unit	Total
JAN-02	FEB-01	31	CARBON TAX	42.31	X	4.10-GJ	173.26
JAN-02	FEB-01	31	GAS CHARGE	42.31	X	2.25-GJ	95.20
JAN-02	FEB-01	31	STC FOR SUPPLEMENT	42.31	X	0.25-GJ	10.58
JAN-02	FEB-01	31	TRANSPORTATION CHARGE	42.31	X	2.00-GJ	84.62
JAN-02	FEB-01	31	FIXED SYSTEM FEE	1.00	X	0.00-BA	0.06
JAN-02	FEB-01	31	OPERATING CHARGE	1.00	X	0.00-BA	0.06

The G.D.C. director nominations are now open. Please refer to the attached form for more information.

Previous Gas Bill: 398.24
Total Amount Due: 398.24
Amount Due Now: 423.52

direct energy Regulated Services

Account number: 760002688776
Statement Date: Mar 3, 2025

Natural gas charges for site 000102724345 | 4402 54 AVE RIMBEY AB
Consumption period 01/02/2025 To 02/21/2025

Regular charges - Direct Energy

From	To	Energy used (GJ)	Energy rate (\$/GJ)	Energy charges (\$)
01/02/2025	01/01/2025	28.67	1.990000	56.94
01/01/2025	02/01/2025	119.61	2.127000	254.41

Current energy charges

Administration Fee	15.56
Cost of Gas - Variable	311.35
Sub-total	322.91
GST	16.15
Total gas charges	339.06

Distributor and government charges - charged by ATCO Gas North | Meter number T00015-623717

Current energy used (\$)	Meter reading date	Conversion factor	Last actual meter reading	Last actual reading date
148.38	02/21/2025	1.02589321	3057	02/21/2025

Current distributor and government charges

Base Rates	232.20
Delivery Charge - Variable	154.85
Municipal Franchise Fee paid to TOWN OF RIMBEY	108.33
Delivery Charge - Fixed	28.29
Federal Carbon Tax	607.22
Sub-total	1,132.19
GST	56.81
Total distributor and government charges	1,189.00
Total current charges for site 000102724345	1,527.86

Customer assistance
Account services (e.g. Moves, adds or changes to your account, billing inquiries and general inquiries)
Direct Energy Regulated Services 1-800-360-5174
Emergency services (e.g. Gas leaks/gas odours)
ATCO Gas North 1-888-275-7300

Natural Gas Site Summary
Billing Commenced: 01 Feb 27, 2025
Billed Period: 01 Feb 27, 2025
Energy Product Index: \$0.69/GJ
Site ID

Energy and Admin Charges

Admin - (Minimum of 10 hours (see 01 0001))	\$10.10
Natural Gas Charges	\$91.07
SubTotal Energy and Admin Charges	\$101.17

Delivery Charges charged by ATCO Gas North
Distribution Charges: 1 Jan 23 to Feb 20, 2025
Delivery service provided to this location

Carbon Levy	\$ 100.10
Excavation	\$ 10.32
Local Access Fee (TOWN OF RIMBEY)	\$ 10.44
SubTotal Delivery Charges	\$ 120.86

Estimates and Supplier Charges (Jan 23 to Feb 27, 2025)
New Estimate of Delivery Charges: \$44.25
Prior Period Estimate (TOWN OF RIMBEY): \$1.29
Supplier Charge

SubTotal Distribution, Transmission and Supplier Charges: \$107.91

Total Natural Gas Charges (Pre GST): \$209.76

Meter Readings and Estimated Usage

Reading Period	From	To	Type	Price Index	Current Period	Estimated Period	Reading	Reading
Estimated Prior Period Estimate	Jan 2025	Jan 2025	A	1.990000	1.000000	1.000000	28.67	28.67
ATCO Gas North	Jan 2025	Jan 2025	A	2.127000	1.000000	1.000000	119.61	119.61
ATCO Gas North	Jan 2025	Jan 2025	A	2.127000	1.000000	1.000000	119.61	119.61
Usage Total					4.00710	4.00710	20.7000	20.7000

Natural Gas Charges
Total Natural Gas Charges (Pre GST): \$209.76
Total Natural Gas Charges (Post GST): \$209.76
For more information, including a breakdown of the distribution charges, please log in to your customer portal at glcdc.coop

I made this slide to show that our invoices are clean and straight forward, you don't have to hunt around for the detail.

Our bill is on the left, the other two are typical of the regulated utilities.

These regulated Distributors separate delivery and retail charges, allowing the stem operator and a retail company profit. Investor owned utilities use in-descript rate riders for upgrades and other investment activities.

They are allowed to make almost 10% profit on their investment, where we do not.

The 2 bills to the right are very difficult to read let alone understand.

Community mindedness



Youth Sports

- Central Rage Club Volleyball
- Rocky/Rimbey Youth Rodeo
- Bentley Rodeo
- Junior Golf Foundation Gull Lake
- Junior High School Finals
- Gimlet Rodeo
- U13-1 West Central Wildcats Female Hockey

Community Groups

- Blindman Valley Lions Club
- Last West Community Hall
- Rimbey Fish & Game
- Rimbey Food Bank
- Rimbey Women's Conference
- West Country School
- Rimbey Nursery School
- Rimbey Drop-In Center
- Udderly Unique 4H Club
- Rimbey Elementary School

Here are many of the groups within our community we were able to support in some way. We cannot always contribute with money, but we always have silent auction items and trinkets on hand for door prizes.

One notable event we were able to contribute to this year was the Alberta Sentinel Storage Women's Curling Championship; we provided event sponsorship, plus all their drinking water for the week.

We really try to support youth sports and development in our rural setting.

Questions?



In closing, I hope I have been able to demonstrate our Board and managements commitment to our Mission and Core Values.

Thank you for your time.

Bylaw Amendment Section 6 (1-4) Quorum



Motion to amend the Memorandum of the Association Section 6(1) with the addition of

6(1)(a) A quorum of 75% of the membership must be in attendance before a vote can be held on amendments to the memorandum of association, the sale of the association, or the voluntary windup of the association.

&

6(4)(a) Subject to subsection 6(1)(a), if a quorum is present, then a majority of 66 2/3rd percent is needed to approve the respective motion.



Bylaw 6(1-4) – Side by Side comparison

6(1) Subject to subsection (2), at a meeting of the association, not less than 10% of the members of the association constitutes a quorum.

(2) If the association has a membership of more than 500 members, not fewer than 50 members constitute a quorum at a meeting of the association.

(3) If at the time appointed for any general meeting of the association a quorum is not present,

(a) in the case of a meeting called by members, the meeting is dissolved, and

(b) in the case of a meeting called other than by members, the chair of the meeting may call for a resolution to the effect that those present at that time constitute a quorum and be empowered to transact the business to be brought before the meeting.

(4) If the resolution referred to in subsection (3)(b) is passed by a majority vote of members present and recorded in the minutes, the meeting may then proceed, and those members present constitute a quorum.

Amendment – addition of 6(1)a

(a) A quorum of 75% of the membership must be in attendance before a vote can be held to determine the future direction of the association.

Amendment - addition of 6(4)a

(a) Subject to subsection 6(1)(a), if a quorum is present, then a majority of 66 and 2/3rd percent is needed to approve the respective motion.