



## **MINUTES FOR ANNUAL GENERAL MEETING – MAY 14, 2025**

The Annual General Meeting of G.L.D.C. Gas Co-op was held in the boardroom following a member BBQ in the shop of the gas co-op building, located at 4402-54 Avenue, Rimbey, Alberta on Wednesday, May 14, 2025. There were 74 people present including members, staff, directors and guests. Bert Paulssen welcomed all in attendance.

### **CALL TO ORDER**

**Bert Paulssen** called the meeting to order at 6:55 p.m.

### **ADOPTION OF AGENDA**

**Moved by Anko Buwalda** that the agenda be adopted as presented.  
**Seconded by** Donna Cruden.

**CARRIED**

### **INTRODUCTION OF GUESTS**

Pivotal LLP – Stacey Poier, CPA, CGA  
Service Credit Union - Tonya Hatala & Les Wasyluk  
Gas Alberta Inc. - Carlee Martin, Vice President, Gas Supply (Guest Speaker)

### **MOTION REGARDING QUORUM**

**Moved by Mark Ree** that the members present in the room constitute a quorum.  
**Seconded by** Russel Scarlett

**CARRIED**

### **MINUTES OF PREVIOUS AGM – May 8, 2024 (Attached)**

Minutes of the previous AGM from May 8, 2024 was presented and copies distributed to each member.

**Moved by Bryan Weise** that the minutes of the May 8, 2024 AGM be adopted as presented.  
**Seconded by** Jack Siebenga.

**CARRIED**

### **BUSINESS ARISING FROM THE MINUTES**

**NIL**



## BOARD REPORTS

### **Chairman's Report (See attached report) ..... Bert Paulssen**

Bert Paulsen introduced the Board of Directors

Bert Paulssen – Chairperson	Dennis Duncan - Vice Chairperson & Chair of Finance Committee	Gerry Hoar – Secretary /Treasurer
Leah Predy – Chair (Governance Committee)	George Smith	Jeff Bajema
Ron Sperber	Ken Buist (absent)	Bryan Wiese

Bert Paulssen presented his report.

Special Mention - Gerry Hoar has served the board for 50 years.

Ken Buist - term has ended; he has confirmed that he will not be seeking re-election. The Board extends sincere thanks to Ken for his many years of service; first as Chair with Benjamin Gas, and later as a Director with G.L.D.C Gas following the amalgamation.

The auditors presented a strong statement in their annual report that emphasized the importance of managing pipeline replacement programs.

The replacement of aging pipelines is essential to ensure sustainability of our current system, to address and reduce gas loss, improve system integrity, ensure safety, and enhancing operational efficiency.

### ***No questions asked***

**Moved by Leah Predy** to accept the board report as presented.

**Seconded by** Karen Strain.

**CARRIED**

### **Manager's Report (See attached report) ..... Don Hoskin**

- Thanked the Board for their ongoing input and continued support. Spoke to the Strategic Plan and CORE values.

Don Hoskin presented his report.

Introduction of GLDC office and service staff: Darren Weening – Assistant Manager; Karen Strain – Office Manager/Accounts Payable; Mark Buwalda – Service Operator / Gas Fitter; Kayla Millar – Administrative Specialist, Billing & Gas Balancing; Jacquelyn Mackay – Admin & Accounts Receivable; Lisa La Rose – Reception & Executive Assistant; Kim Cretney – Administrative Specialist SLMS; Ivan Bott – Utility Operator/Construction Supervisor; Cory Cech (absent – in school) – Utility Operator/Gas Fitter; Tyler Sargent (absent – in school) – Utility Operator/Gas Fitter; Arnie Van Ankum – Utility Operator; Bryan Sved – Utility



Operator; Will Weenink –Utility Operator; Peyton Bresee –Utility Operator; Randy Maconochie Gasfitter/Utility Operator; Don Hoskin – General Manager.

***No questions asked***

**Moved by Duane Fairhurst** to accept the Managers Report as presented.

**Seconded by** Roger Satre.

**CARRIED**

**Auditor's Report (Attached)** .....**Stacy Poier**

Presented by PIVOTAL LLP of Red Deer

***No questions asked***

**Moved by George Smith** that the Auditor's Report for G.L.D.C. Gas Co-op be adopted as presented.

**Seconded by** Ed Grumbach

**CARRIED**

## **APPOINTMENT OF AUDITORS**

**Moved by Derrick Mitchinson** that Pivotal LLP be appointed as auditors for GLDC Gas Co-op for the upcoming year.

**Seconded by** Anko Buwalda

**CARRIED**

## **GUEST SPEAKERS**

**Carlee Martin – Vice President of Gas Supply at Gas Alberta Inc.**

(Presentation attached).

Thanked the members for welcoming her back to speak on behalf of Gas Alberta Spoke to the history on Gas Alberta and relations to Rural Utilities.

Spoke to the "Times of Uncertainty" - economic policy of uncertainty in Canada.

Alberta is well positioned economically with record production levels, a strong Canadian market and strong exports out of Alberta.

Gas Alberta have agreements in place with banks supply to provide unsecured credit which is important in purchasing Natural Gas.

***No questions asked***

**Moved by Jeff Bajema** to accept Gas Alberta's report as presented.

**Seconded by** Mary Ann Predy.

**CARRIED**

## **SUPPLEMENTAL BY-LAW – (attached)**

Copies of the supplemental by-law distributed to each member. Bert Paulssen discussed the by-law: *6(1) (a) set a quorum of 75% of the membership to be in attendance before a vote can be held to determine the sale, or voluntary windup*



*of the association and 6(4) (a) if a quorum is present then a majority of 66 – 2/3% is needed to approve the respective motion.*

This bylaw is to protect the Co-op and its members from being sold out to unsolicited offers.

*Even if members vote in favor of the proposed supplemental by-law, it does not take effect until it is submitted to and approved by Rural Utilities.*

*Question; Mark Ree – asked for clarification on the current quorum guidelines in place to pose a sale? Answer: Currently, the requirement is 10% of the membership has to be present to sell.*

*Question: Myra Scarlett – Referring to the sale in Boyle, have residents complained? Answer: Residents did express concerns and dissatisfaction that they were not consulted in the decision to proceed with the sale.*

*Question: Duane Fairhurst - If G.L.D.C. were in financial difficulty – and wanted to sell but couldn't get quorum – what would the liability be? Answer: The finance committee reviews the finances regularly and would address concerns before they arise.*

*Question: Christine Fernie – Has the Co-op ever have 10% of the member show up? Answer: No. If 75% of members were to accept the invitation, a larger venue would be required to facilitate the meeting.*

*Comment: Murray Ormberg – Those of us that have been in rural electrification association have seen smaller REA's be sold out, they were sold without 10% quorum declaring the group present as quorum. After the sale, members were not happy with the decision whereas in some cases, the investor-owned utilities did not pay or follow through with what was promised.*

*Question: Cheryl Scarlett – Is there a provision for proxy vote? Answer: The entire FedGas / Rural Utilities rule book does not allow for proxy voting.*

*Question: Donna Cruden – Is the supplemental by law presented for G.L.D.C. Gas Co-op only, or for all Co-ops. Answer: the by law presented is for G.L.D.C Gas Co-op Only.*

- By way of private vote, ballots were handed out to each member to vote on the implementation of the supplemental by law being presented.
- Stacey Poirer / Pivotal LLP collected and counted the ballots.

***\*\* Door Prize Draws announced while ballots are being tabulated\*\****

- Aspen Greenhouse Gift Card (\$50.00).....Eleanor Trenson
- Aspen Greenhouse Gift Card (\$25.00).....Donna Cruden
- Blackmore Shooting (\$92.00) ..... Russell Scarlett
- Blackmore Shooting (\$92.00) ..... Anko Buwalda



- GLDC Yeti Mug/Chocolate ..... Chris Predy
- GLDC Yeti Mug/Chocolate ..... Jack Siebenga
- GLDC Cooler ..... Gordon Cumming
- Flashlight/GLDC Hat ..... Jason Lenz
- Flashlight/GLDC Hat ..... Phyllis Tarnasky
- Cuisinart Coffee Machine ..... MaryAnn Predy
- Hamilton Indoor Grill ..... Tina Buwalda

Supplemental by law count = 43 in favor (yes) / 3 against (no)

The by-law will be signed and sealed and presented to Rural Utilities.

**Moved by Gerry Hoar** to present to Rural Utilities for approval.

## NEW BUSINESS

Director Election – Dennis Duncan

Nominees were presented; members were advised that the voting structure was one vote per contract.

- The election is to fill three (3) positions for 3-year terms
- *Terms Expiring*
  - George Smith
  - Leah Predy
  - Vacancy – Ken Buist stepped down as director
- *Nominations Received*

1) Jason Lenz	3) George Smith
2) Duane Fairhurst	4) Leah Predy

Each nominee spoke to what they have to offer the co-op and why they would like to represent G.L.D.C. Gas Board of Directors.

## Collection of Ballots / Scrutineer

**Moved by Bryan Wiese** to accept **PIVOTAL LLP of Red Deer, AB** to collect ballots and act as scrutineer.

**Seconded by** Jacquelyn Mackey.

**CARRIED**

- ***Newly elected Board Members for a 3-year term.***
  - Leah Predy
  - George Smith
  - Jason Lenz

**Moved by Leah Predy** to destroy the ballots.

**Seconded by** Duane Fairhurst.

**CARRIED**



## OTHER BUSINESS

*Question: Ed Grumbach* – how are meters read? *Answer:* we use an aircraft that will fly over once a month to electronically read the ERT (encoder receiver transmitter) located on the meter to collect the data.

Bert Paulssen commented on a new project to install gas pipe from Rocky Mountain House through to the Nordegg area; thus, interfacing with some first nations along the same run.

*Question: Les Johnson* – are other co-ops considering the same supplemental by-law as we are presenting. *Answer:* Bert Paulssen advised that he is aware of 3 other co-ops.

*Question: Les Johnson* – Big supporter of LNG; are co-ops competing against the demand of LNG exports? *Answer:* Carlee Martins response was there is no competitive issues; there is an abundance of shale gas at our Western Canadian Basin. The fight for molecule itself is not a threat.

## ADJOURNMENT

**Moved by George Smith** that the meeting be adjourned at 8:50 pm.

## CARRIED

Signed by:

A handwritten signature in blue ink, appearing to read "Bert Paulssen", enclosed within a blue rectangular box.

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Bert Paulssen – Chairman

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A handwritten signature in blue ink, appearing to read "Gerry Hoar", enclosed within a blue rectangular box.

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Gerry Hoar – Secretary/Treasurer